

Determining Your Net Worth

It doesn't matter how much money we make; whatever the amount, we need to know how much money we have, where it's going, and how we can save more.



Know Your Worth[®]

It starts with a balance sheet, which summarizes assets and liabilities and determines your net worth. The balance sheet below can help you easily get a handle on your current financial situation.

Property Assets	Asset Worth	Notes
Residence	\$ _____	_____
Vacation Home	\$ _____	_____
Rental Real Estate	\$ _____	_____
Furnishings	\$ _____	_____
Automobiles/Motorcycles/Boats	\$ _____	_____
Art, Jewelry, and Other Valuables	\$ _____	_____
Total Property Assets	\$ _____	_____

Total Assets	Total Asset Worth	Notes
Total Property Assets	\$ _____	_____
Total Equity Assets	\$ _____	_____
Total Fixed Assets	\$ _____	_____
Total Cash Reserve Assets	\$ _____	_____
TOTAL ASSETS	\$ _____	_____

Equity Assets	Asset Worth	Notes
Stocks	\$ _____	_____
Mutual Funds/ETF	\$ _____	_____
Variable Annuities	\$ _____	_____
Business Interests	\$ _____	_____
Limited Partnerships	\$ _____	_____
Total Equity Assets	\$ _____	_____

Liabilities	Liability Amount	Notes
Home Mortgage	\$ _____	_____
Other Mortgage	\$ _____	_____
Home Equity Loans	\$ _____	_____
Automobile/Motorcycle/Boat Loans	\$ _____	_____
Bank Loans	\$ _____	_____
Business Loans	\$ _____	_____
Personal Loans	\$ _____	_____
Student Loans	\$ _____	_____
Credit Card Debt	\$ _____	_____
Other Debt	\$ _____	_____

Fixed Assets	Asset Worth	Notes
Bonds	\$ _____	_____
CDs	\$ _____	_____
Fixed and Indexed Annuities	\$ _____	_____
Other Fixed Assets	\$ _____	_____
Total Fixed Assets	\$ _____	_____

Total Liabilities	Total Liability Amount	Notes
TOTAL LIABILITIES	\$ _____	_____

Cash Reserve Assets	Asset Worth	Notes
Checking Accounts	\$ _____	_____
Savings Accounts	\$ _____	_____
Cash Value of Life Insurance	\$ _____	_____
Money Market Funds	\$ _____	_____
Other Cash Reserve Assets	\$ _____	_____
Total Cash Reserve Assets	\$ _____	_____

Net Worth	Total Worth
Total Assets	\$ _____
Subtract Total Liabilities	— \$ _____
NET WORTH	\$ _____